Winding up of offices of GIC

1420. SHRI G.K.VASAN:Will the Minister of FINANCE be pleased to state:

(a) whether GIC has wound up its Asset Management Company's Offices in Delhi and a few other cities; and

(b) if so, the details thereof alongwith reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) Yes, Sir.

(b) The branches of GIC's Asset Management Company (AMC) located at New Delhi, Kolkata, Chennai, Hyderabad, Ahmedabad, Chandigarh, Patna, Pune, Bangalore and Bhubaneshwar were closed in a phased manner between May, 2000 and July, 2003. The reasons for closure of branches of the offices of AMC are as under:

(i) Decline in asset base under management over the period.

(ii) Fall in the mobilization of open-ended schemes.

(iii) Availability of services of Registrar andTransfer Agents to attend to the investor services at various Centres lieu of Branches.

Priority sector lending

1421. DR. DASARI NARAYANA RAO: Will the Minister of FINANCE be pleased to refer to answer to Starred Question 296 given in the Rajya Sabha on the 11th March, 2003 and state:

(a) what has been the achievement of each Public Sector Bank in respect of sub-target of 10 per cent lending of weaker sections of the Society during the last three years, year-wise and State-wise; and

(b) what remedial measures Government have taken against the defaulting Banks.

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) Statements containing the details of the State-wise and bank-wise achievements of the Public

Sector Banks on lending to the weaker Sections during the weaker sections during the years 2000,2001 and 2002 are given in the enclosed Statements I and II, respectively. *(See* below)

(b)The performance of the banks for lending to the weaker sections is being monitored at the District Consultative Committee (DCC)/District Level Credit Coordination Committee (DLCC)/State Level Bankers' Committee (SLBC) meetings and also by the RBI through the periodical reports of the Banks. On the basis of these reports necessary instructions are being issued by the RBI, from time to time, to the banks which could not achieve the prescribed targets to ensure a smooth flow of credit to the weaker sestions.

Statement-I

Statement showing the details of advances to weaker sections as on last reporting Friday of March

(Amount in Rs. crore)

State	Public Sector Banks		
	2002	2001	2000
Haryana	1422.79	656.62	549.54
Himachal Pradesh	331.24	281.44	233.7
Jammu and Kashmir	92.6	88.48	40.07
Punjab	1594.48	1364.65	1164.85
Rajasthan	1539.26	1187.3	954.81
Chandigarh	187.77	110.32	97.99
Delhi	171.46	306.31	207.09
Northern Region	5339.6	3995.12	3248.05
Assam	355.79	321.34	225.99
Manipur	52.85	59.8	76.84
Meghalaya	83.71	76.66	63.89
Mizoram	54.48	71.06	70.88
Nagaland	105.82	121.11	68.39
Arunachal Pradesh	42.49	38.24	33.99
Mizoram	44.56	46.71	38.29
Sikkim	39.17	21.45	14.27
North-Eastern Region	778.87	756.37	592.54

Bihar	1442.69	1155.05	1127.2
Jharkhand	471.91	243.12	0
Orissa	958.8	973.71	656.85
West Bengal	1738.66	1274.73	966.2
Andaman and Nicobar Island	8.59	10.21	6.25
Eastern Region	4620.65	3656.82	2756.5
Madhya Pradesh	1508.23	2330.37	1458.71
Chhattisgarh	274.68	238.41	0
Uttar Pradesh	3006.66	3328.12	2626.19
Uttaranchal	135.53	71.7	0
Central Region	4925.1	5968.6	4084.9
Gujarat	1335.22	1047.17	957.31
Maharashtra	2211.05	2039.71	2234.43
Daman and Diu	0.27	0.44	6.03
Goa	21.48	18.89	21.79
Dadra & Nagar Haveli	4.34	3.05	3.56
Western Region	3572.36	3109.26	3223.12
Andhra Pradesh	2862.28	2699.91	2498.46
Karnataka	2231.73	2128.42	1779.53
Kerala	1570.6	1187.04	1037.07
Tamil Nadu	3185.87	2575.91	2433.58
Lakshadeep	53.18	26.25	23.49
Pondicherry	19.38	19.33	16.15
Southern Region	9923.04	8636.86	7788.28
ALL INDIA	29159.62	26123.03	21693.39

Statement-ll

	2002		2001		2000	
	Total Advance (Amount in Rs. Crore)	%to Total Bank Credit	Total Advance (Amount in Rs Crore)	%to Total Bank Credit	Total Advance (Amount in Rs. Crore)	% to Total Bank Credi
State Bank of India	7052	7.8	8214.03	9.1	5430.13	6.9
S.B.B.J	458.82	8.1	402.26	8.1	364.66	8.4
State Bank of Hyderabad	538.99	7	522.16	7.6	437.93	6.6
State Bank of Mysore	460.89	10.9	432.37	11.8	360.18	9.1
State Bank of Patiala	763.69	10	607.39	9.4	522.41	9.7
State Bank of Saurashtra	231.73	5.8	145.02	4	131.93	4.1
State Bank of Travancore	391.13	10	371.26	11	302.4	5.4

State Bank of Indore	301.09	7.1	218.89	6.5	154.24	4.6
State Bank Group	10198.3	8.4	10913.4	8.9	7703.88	6.9
Bank of Baroda	1601	7.5	1440.65	8.1	1361.49	8.8
Allahabad Bank	733.61	6.9	632.12	6.3	598.47	7.3
Bank of India	1600.93	7.2	949.35	5	900.48	4.2
Bank of Maharashtra	457.36	5.7	492.61	7.3	359.99	6.7
Canara Bank	1930.15	7.5	1688.29	7.7	1610.09	6.8
Dena Bank	331.3	4.4	263.13	3.6	263.59	3.7
Indian Bank	845.53	8.1	743.84	9.2	797.78	9.3
Indian Overseas Bank	1294.8	12.1	1053.59	12.4	924.1	11.8
Central Bank of India	932.5	4.5	838.64	4.7	762.14	5
Union Bank of India	1611.65	8.5	820.31	5.4	804.47	5.2
Punjab National Bank	3361.53	9.7	2426.82	8.9	1898.72	8.6
United Bank of India	456.68	6.1	450.04	7.1	420.85	7.7
UCO Bank	585.32	4.8	438.13	4.9	514.12	7.1
Syndicate Bank	1001.08	8.4	911.87	9.4	841.85	8.6
Andhra Bank	894.03	9.3	793.44	11.9	588.2	10.6
Corporation Bank	205.89	4.3	161.97	2.5	148.36	2
Oriental Bank of Com.	486.48	3.4	480.26	4.2	524.4	5.4
Punjab & Sind Bank	266.31	5.1	273.2	5.6	270.55	6.3
Vijaya Bank	365.13	6.4	351.4	7.3	399.87	8.4
Nationalised Banks	18961.3	7.1	15209.7	6.9	13989.5	6.8
Public Sector Banks	29159.6	7.4	26123	7.7	21693.4	6.9

Credit Policy for Urban Cooperative Banks

1422. SHRI ABANI ROY: Will the Minister of FINANCE be pleased to state:

(a) whether Reserve Bank of India has announced new credit policy for Urban Cooperative Banks;

(b) if so, the details thereof;

(c) whether the Federations of the Urban Cooperative Banks have represented against the policy; and

(d) if so, the details there of and further reaction of Government thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) and (b) In order to provide greater flexibility to urban co-operative banks, Reserve Bank of India (RBI) proposed in the credit policy 2002-03;